

Ol Moran Today

Stimulating Ol Moran's Enterprises



More than 100 entrepreneurs in Ol Moran Township turned up for a training on how to access over Kshs 3 billion in the Laikipia Economic Stimulus Fund.

They were also sensitized on the Laikipia Innovation and Enterprise Development Programme.

The county government has teamed up with several banks to come up with the economic stimulus programme under which enterprises access affordable working capital after they were hit hard by the effects of Covid-19 pandemic

The commercial banks extend ordinary loan to businesses operating in Laikipia at market rates but the county government discounts the payable interest by five percent.

Deputy Governor John Mwaniki steered the conversation with the entrepreneurs. Officers from KCB, and Family Banks, Unison sac-

co and Home Business Sacco were also present. Enterprises have been able to access loan facilities such as working capital, assets finance, invoice discounting, local purchase orders (LPOs) financing, group loans and agribusiness loans.

Individuals can access the loans to enable them jumpstart their businesses. The county seeks to increase the uptake of the loan facilities currently available to all qualified individuals and Sacco members. Facilitating businesses operation in the midst of the pandemic will ensure that citizens are protected from losing their daily income and be able to contribute to the growth of the economy.

Repaid

The county has also signed an MOU with Family bank, the latest entry to the partnership. With the county assisting enterprises in repaying part of the interest on the loan at 5%, the entrepreneurs will only meet the rest 7.5%.

"Our business development officers have been crucial in linking SMEs with banks; one applicant who had applied for the loans has already repaid. He then applied for the second one, which was also approved," Economic Stimulus Fund Manager Edward Njuguna said.

The business development officers have been sensitizing SMEs and cooperatives on the partnership that exist. They also perform preapproval visits with bank officials to enterprises. Issues discussed at Ol Moran included how to access the funds and interest rates for the loans. KCB has an agent at Ol Moran centre where the residents can pick and fill the loan forms so they do not need to go to Nyahururu.

Mr busienei thanked Governor Ndiritu Muriithi for his continued support and presence to Ol Moran residents.

Supporting Ol Moran's Future



Excited pupils of Merigwit primary school mill around a county water bowser which delivered water to the school to ensure smooth learning



Governor Ndiritu Muriithi has a photo moment with pupils of Daraja Mbili Primary school as he encouraged them to remain focused on their education

Engaging the Community at Donyo Riwo





Addressing community members at Ndonyo Riwo Primary School. The community asked for a number of services such as access to adequate clean water, improvement road network, provision of food at school, clearing of a land adjacent to the school to create a playground for pupils. Investment in education infrastructure, water and physical planning and development of urban centres is central to achievement of sustain peace and stability in areas around Ol Moran



Distribution of food support and class attendance follow up









With the county administration we delivered food items at Magadi primary school and following up on today's attendance ..total number of students who reported is 216 out of 290 pupils





County administration team visited Merigwit Primary school to deliver food items and following up on today's attendance ..total number of pupils who reported is 33 out 125 recording an increase.





County administration team visited Miharati Primary school to delivered food items and following up on today's attendance ...total number of pupils who reported is 26 out 155

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